

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10464**]
June 25, 1991]

Closing of Charter Federal Savings Association

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on June 21, 1991, the Director of the Office of Thrift Supervision, Department of the Treasury, declared Charter Federal Savings Association, Stamford, Connecticut ("Charter") insolvent and ordered it closed. The Resolution Trust Corporation (the "RTC") was appointed receiver. Upon its appointment, the RTC took possession of all of the assets of Charter. The RTC entered into a purchase and assumption agreement with Greenwich Federal Savings and Loan Association, Greenwich, Connecticut ("Greenwich") whereby Greenwich acquired certain assets and accepted the transfer of certain liabilities of Charter.

Greenwich has agreed to accept presentment of cash items payable by, through, or at Charter and to accept the return of cash items originally deposited at Charter. Greenwich will use the routing number previously used by Charter (2211-7254-2).

E. GERALD CORRIGAN,
President.